

Plumas County Economic Forecast

Plumas County is located in Northern California. The county is bordered by Lassen County to the north and Sierra and Yuba Counties to the south. Plumas County has a population of 21,230 people and 7,630 wage and salary jobs. The per capita income in the county is \$29,780, and the average salary per worker is \$35,840. In 2005 the median household income is estimated at \$53,900.

In 2004, 46 total wage and salary jobs were created in Plumas County, representing an increase in employment of 0.6 percent. Non-farm employment added 23 jobs. This represents a growth rate of 0.3 percent. The unemployment rate declined slightly to 9.6 percent in 2004.

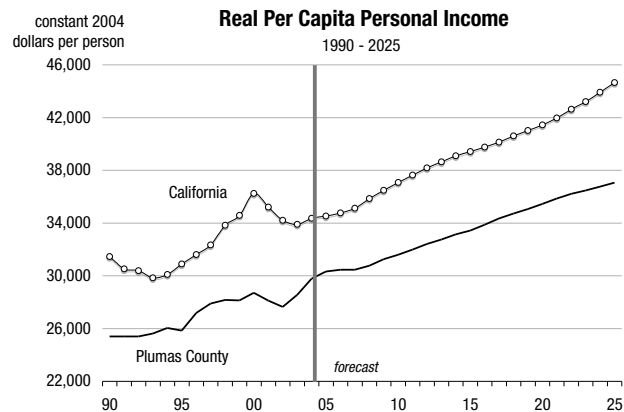
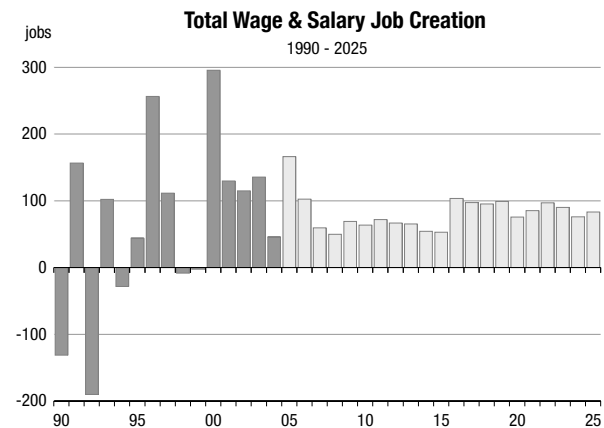
The largest sectors in the county are retail trade, leisure services, manufacturing, and government. The principal sectors that are producing jobs in Plumas County are leisure services, retail trade, construction, and agriculture. Each of these sectors created 20 or more jobs in 2004. The most jobs were created in the retail trade sector, which added 80 jobs. The largest decline in employment occurred in the public sector. Eighty-one government jobs were lost last year, a decline of 3.2 percent.

The population grew in Plumas County at a rate of 0.6 percent in 2004. The only incorporated city in the county is Portola. The population in Portola declined 0.5 percent from January 2004 to January 2005. Net migration in the county was positive last year, with an estimated total of 148 migrants entering the county.

Employment growth is expected to increase over the next several years, but will remain modest. Population growth will be positive, but is also expected to moderate over the next several years.

Forecast Highlights

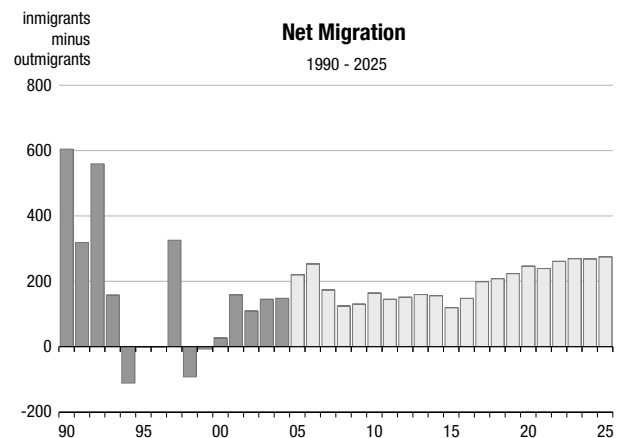
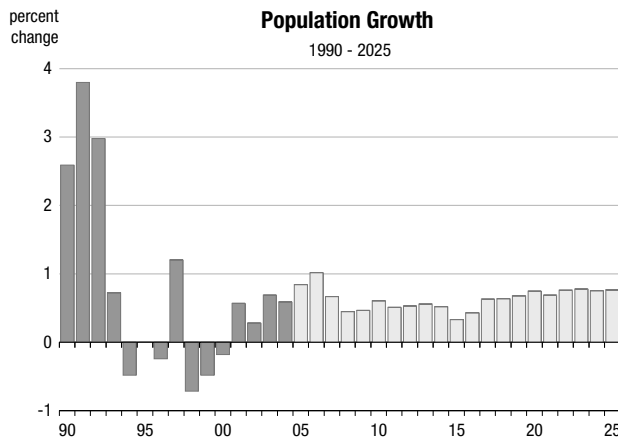
- The forecast for non-farm job growth in 2005 is 2.0 percent. The rate of job creation is expected to slow from this level over the next five years, averaging 0.8 percent per year.
- Average salaries adjusted for inflation are currently below the California state average, and will remain so over the forecast period. Inflation adjusted salaries are expected to remain approximately constant over the next 5 years.
- Between 2005 and 2010, the momentum for employment growth is in professional services, retail trade, leisure services, and government. These sectors account for over 76 percent of all jobs created in the county over the next five years.
- The population in the county will continue to grow, but at a slower rate than the state average. Annual growth in the 2005 to 2010 period averages 0.6 percent per year. Average growth in the state during this same period is 1.5 percent per year.
- Net migration will increase to an estimated 220 people in 2005. Over the next five years net migration is expected to average 170 net migrants entering the county per year.
- Real per capita income is forecast to rise 1.8 percent in 2005. Over the next five years real per capita incomes are expected to increase an average of 0.8 percent per year.
- Total taxable sales, adjusted for inflation, are forecast to rise 4.0 percent in 2005. Over the next five years real taxable sales growth is forecast to average 2.1 percent per year.
- Industrial production is forecast to increase 3.9 percent in 2005. Over the next five years the growth rate of industrial production will increase, with total production rising 4.2 percent per year. Total crop production, adjusted for inflation, is expected to decline an average of 0.3 percent per year between 2005 and 2010.



Plumas County Economic Forecast

1995-2004 History, 2005-2025 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
1995	20,800	-2	28.2	9.0	96	\$137.8	\$0.41	\$25,833	2.0	17.2	99.7	13.3
1996	20,750	-1	28.8	9.1	120	\$147.2	\$0.44	\$27,172	2.3	17.3	100.1	12.4
1997	21,000	326	27.5	9.2	120	\$157.3	\$0.47	\$27,898	3.4	19.2	113.9	10.8
1998	20,850	-92	28.7	9.3	123	\$155.6	\$0.49	\$28,163	3.2	18.5	101.6	10.4
1999	20,750	-7	29.6	9.4	101	\$168.1	\$0.51	\$28,137	4.2	19.0	121.8	9.2
2000	20,713	27	30.4	9.0	188	\$187.4	\$0.54	\$28,707	4.5	19.4	137.7	7.1
2001	20,831	159	31.7	9.1	191	\$193.0	\$0.56	\$28,116	5.4	18.8	161.2	7.6
2002	20,890	109	32.6	9.2	260	\$194.7	\$0.56	\$27,645	1.6	15.1	138.7	8.5
2003	21,034	145	32.7	9.4	263	\$201.9	\$0.59	\$28,557	1.8	18.0	163.8	9.7
2004	21,158	148	33.0	9.6	270	\$224.8	\$0.63	\$29,780	1.2	18.2	159.6	9.6
2005	21,336	221	33.8	9.7	240	\$239.0	\$0.66	\$30,316	1.7	18.0	165.8	9.2
2006	21,554	254	34.6	9.9	230	\$251.7	\$0.69	\$30,454	2.7	18.2	170.9	9.2
2007	21,698	174	35.2	10.0	221	\$262.5	\$0.71	\$30,460	2.6	18.0	178.2	9.3
2008	21,796	125	35.9	10.1	215	\$274.0	\$0.74	\$30,757	2.6	18.2	185.8	9.3
2009	21,898	130	36.5	10.3	212	\$286.9	\$0.77	\$31,254	2.5	18.0	194.8	9.4
2010	22,031	164	37.1	10.4	193	\$300.7	\$0.81	\$31,605	2.7	18.2	203.7	9.4
2011	22,144	145	37.6	10.5	185	\$315.1	\$0.85	\$31,987	2.7	18.0	214.1	9.4
2012	22,262	151	38.1	10.6	187	\$330.7	\$0.89	\$32,413	2.8	18.2	223.5	9.3
2013	22,387	160	38.6	10.7	184	\$346.8	\$0.93	\$32,752	2.9	18.0	233.6	9.0
2014	22,503	156	39.0	10.8	173	\$363.4	\$0.97	\$33,135	2.9	18.2	242.8	8.8
2015	22,578	120	39.5	10.9	187	\$380.7	\$1.01	\$33,427	3.1	18.0	250.6	8.7
2016	22,676	148	39.9	11.0	187	\$399.2	\$1.06	\$33,881	3.0	18.2	260.4	8.7
2017	22,819	199	40.4	11.1	192	\$418.5	\$1.11	\$34,340	2.9	18.0	269.2	8.8
2018	22,965	208	40.8	11.3	200	\$437.5	\$1.16	\$34,722	2.7	18.2	279.4	8.9
2019	23,120	224	41.3	11.4	203	\$457.1	\$1.22	\$35,066	2.8	18.0	288.7	8.9
2020	23,293	247	41.6	11.5	201	\$476.9	\$1.27	\$35,449	2.7	18.2	299.6	8.9
2021	23,454	240	41.9	11.6	205	\$497.5	\$1.33	\$35,855	2.6	18.0	309.0	8.8
2022	23,633	261	42.2	11.7	203	\$518.7	\$1.39	\$36,219	2.6	18.2	316.8	8.8
2023	23,817	270	42.4	11.9	198	\$540.1	\$1.45	\$36,477	2.7	18.0	325.7	8.8
2024	23,997	269	42.6	12.0	198	\$561.8	\$1.51	\$36,757	2.7	18.2	335.0	8.8
2025	24,181	275	42.7	12.1	198	\$584.0	\$1.57	\$37,064	2.7	18.0	344.1	8.7



Plumas County Employment Forecast

1995-2004 History, 2005-2025 Forecast

	Total Wage & Salary	Farm	Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Professional Services	Information	Health & Education	Leisure	Government
	-----employment (thousands of jobs)-----											
1995	6.55	0.02	0.24	0.59	0.10	1.14	0.26	0.29	0.10	0.62	0.88	2.02
1996	6.80	0.03	0.24	0.64	0.10	1.18	0.25	0.30	0.11	0.59	0.91	2.22
1997	6.92	0.06	0.26	0.69	0.09	1.12	0.26	0.29	0.10	0.64	0.87	2.28
1998	6.91	0.08	0.28	0.71	0.10	1.05	0.26	0.30	0.10	0.67	0.86	2.26
1999	6.91	0.10	0.32	0.71	0.10	1.00	0.26	0.28	0.11	0.50	0.91	2.34
2000	7.20	0.15	0.37	0.72	0.08	1.02	0.25	0.30	0.11	0.48	0.99	2.48
2001	7.33	0.18	0.41	0.72	0.35	0.90	0.22	0.29	0.12	0.43	0.94	2.49
2002	7.45	0.11	0.52	0.73	0.35	0.88	0.28	0.28	0.11	0.48	0.98	2.53
2003	7.58	0.08	0.56	0.92	0.34	0.83	0.29	0.29	0.11	0.46	0.96	2.51
2004	7.63	0.11	0.59	0.93	0.32	0.91	0.27	0.30	0.10	0.47	0.99	2.43
2005	7.79	0.12	0.63	0.94	0.34	0.96	0.28	0.30	0.11	0.48	0.99	2.44
2006	7.90	0.13	0.64	0.95	0.34	0.99	0.28	0.31	0.11	0.47	0.99	2.47
2007	7.96	0.13	0.64	0.95	0.34	1.01	0.28	0.32	0.11	0.47	1.00	2.48
2008	8.01	0.14	0.65	0.95	0.34	1.03	0.28	0.32	0.11	0.47	1.02	2.49
2009	8.08	0.14	0.65	0.95	0.34	1.04	0.29	0.33	0.11	0.47	1.03	2.52
2010	8.14	0.14	0.65	0.95	0.34	1.04	0.29	0.34	0.12	0.47	1.04	2.55
2011	8.21	0.14	0.64	0.96	0.34	1.05	0.29	0.35	0.12	0.46	1.05	2.58
2012	8.28	0.15	0.63	0.97	0.35	1.06	0.29	0.35	0.12	0.47	1.06	2.62
2013	8.34	0.15	0.62	0.96	0.35	1.06	0.30	0.36	0.12	0.47	1.06	2.66
2014	8.40	0.15	0.62	0.96	0.35	1.07	0.30	0.37	0.12	0.47	1.07	2.70
2015	8.45	0.15	0.62	0.95	0.35	1.07	0.31	0.37	0.12	0.47	1.08	2.74
2016	8.56	0.15	0.63	0.96	0.35	1.08	0.31	0.37	0.12	0.48	1.09	2.80
2017	8.65	0.15	0.64	0.96	0.35	1.08	0.31	0.37	0.13	0.49	1.10	2.85
2018	8.75	0.15	0.65	0.96	0.35	1.09	0.32	0.38	0.13	0.50	1.11	2.90
2019	8.85	0.15	0.67	0.96	0.36	1.09	0.32	0.38	0.13	0.51	1.11	2.96
2020	8.92	0.14	0.68	0.95	0.36	1.10	0.32	0.38	0.13	0.52	1.12	3.01
2021	9.01	0.14	0.68	0.95	0.36	1.10	0.32	0.38	0.13	0.53	1.12	3.05
2022	9.11	0.14	0.68	0.97	0.36	1.11	0.33	0.39	0.13	0.54	1.13	3.10
2023	9.20	0.14	0.69	0.98	0.36	1.12	0.33	0.39	0.13	0.55	1.13	3.14
2024	9.27	0.14	0.69	1.00	0.37	1.12	0.33	0.39	0.13	0.56	1.13	3.17
2025	9.36	0.14	0.69	1.01	0.37	1.13	0.34	0.39	0.14	0.56	1.13	3.21

